## PRESS RELEASE



## ANCHORAGE TOWN HALL SERIES REGARDING ANCHORAGE'S FISCAL SITUATION AND NEW REVENUE OPTIONS

December 18, 2019

## FOR IMMEDIATE RELEASE

The Municipality of Anchorage (MOA) invites the public to join the Mayor and the Anchorage Assembly in a series of town hall meetings where the public can learn about Anchorage's fiscal situation and discuss new revenue options the Anchorage Assembly is considering.

State funding to the MOA has dropped by \$100M since 2005. As state aid to communities continues to decline, and the need and cost for maintaining local government services and facilities continues, the Municipality is looking to other possible revenue streams to bridge the gap.

These town halls provide a way for the public to ask questions and weigh in on proposed revenue options, including an alcohol tax and sales tax, both measures which are set for a public hearing and vote at the regular Assembly meeting of Tuesday, January 14. At this time, no other proposed revenue options have been put forward. New revenue options above the tax cap are required to be approved by voters at a future regular or special election.

Town halls planned for January 2020 are:

- January 7 6:00-7:30 p.m. at the Loussac Library, Wilda Marston Theatre
- January 8 6:00-7:30 p.m. at Chugiak High School Auditorium
- January 9 6:30-8:00 p.m. at the Girdwood Community Room in Girdwood

For additional information, please go to the Assembly website at www.muni.org/assembly.

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