

Federation of Community Councils Delegate Meeting
November 15, 2023 | Zoom
Treasurer's Report, Carolyn Hall

2024 Proposed Budget *(proposed budget is on page 2)*

- The 2024 proposed budget has been submitted to the Municipal Clerk's Office and going through the budget process. The assembly will vote on the budget at their Regular Assembly Meeting on November 21.
- The most significant change in this budget compared to the 2023 budget is a line item for a director-level employee; a position which the successful applicant will have significant experience and expertise in the areas of non-profit finance and organizational leadership.
 - The executive board proposes to offer a salary and benefits stipend competitive with other non-profit director-level positions.
- Our budget reflects an organization in transition, strongly committed to improved internal efficiencies, training opportunities, and communications with community councils and Anchorage residents.
- The budget also accounts for inflationary costs beyond our control.

Federation of Community Councils, Inc
FY2024 Draft Budget

7200 · Personnel Services	\$ 157,396.00
7900 · Contractual Services	\$ 21,000.00
8000 · Communication & Training	\$ 17,000.00
8200 · Rent	\$ 7,000.00
8500 · Other	\$ 1,000.00
Total Budget	\$ 203,396.00
7200 · Personnel Services	
7211 · Staff Payroll Expenses	\$ 144,400.00
7250 · Payroll Taxes	\$ 12,996.00
Total 7200 · Personnel Services	\$ 157,396.00
7900 · Contractual Services	
7270 · Accounting Services	\$ 4,095.20
8130 · Telephone/email/internet	\$ 3,081.84
8160 · Equip rental & maintenance	\$ 918.79
8520 · Insurance	\$ 8,130.12
8560 · Computer Services	\$ 4,774.05
Total 7900 · Contractual Services	\$ 21,000.00
8000 · Communication & Training	
8010 · Communication	
8020 · Constant Contact / Zoom	\$ 3,500.00
8050 · Postage & Distribution	\$ 3,500.00
8060 · Training	\$ 10,000.00
Total 8000 · Communication & Training	\$ 17,000.00
8200 · Rent	
8210 · Office Rent	\$ 6,750.00
8220 · Other Occupancy Costs	\$ 250.00
Total 8200 · Rent	\$ 7,000.00
8500 · Other	
8110 · Supplies	\$ 440.38
8180 · Books, subscriptions, reference	\$ 305.55
8530 · Membership dues - organization	\$ 182.72
8570 · Advertising expenses	\$ 56.39
8591 · Admin Postage	\$ 14.96
Total 8500 · Other	\$ 1,000.00

Finance Committee Update

- Chair Stoddard appointed Kevin Fimon (Campbell Park) and Patrick LeMay (Scenic Foothills) to the Finance Committee
- The committee will begin meeting near-weekly before transitioning to monthly meetings.
- In order of priority, the committee will consider the following:
 - Review/update the financial policy
 - Whether two signatures are necessary on every check (we currently require a check authorization in addition to two signatures on every check, which should be reviewed)
 - Making payments with debit cards instead of checks
 - Access to online banking
- Additional FCC governing documents that require review
 - Cost Reimbursement Policy
 - Check Authorization Policy